

Growing European Lumber Imports to the US: A Cause for Concern?

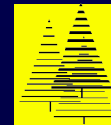
**Transportation and Marketing of Wood Products
Conference**

June 19, 2003

Whistler, British Columbia

Håkan Ekström

Wood Resources International

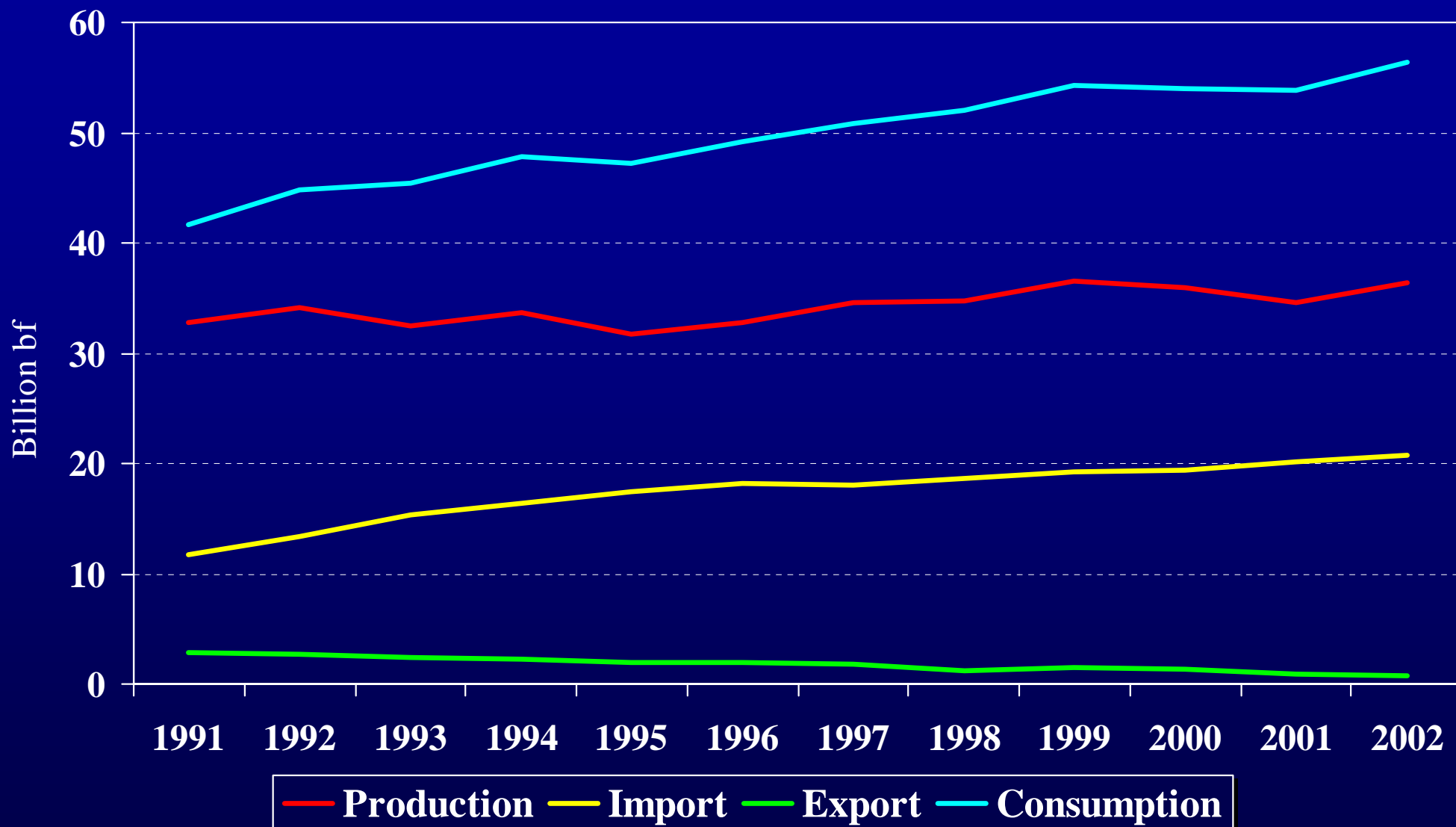


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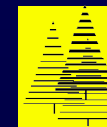
- **US Softwood Lumber Demand Trend**
- **US Softwood Lumber Imports**
- **European Lumber Exports**
- **Raw-material Cost Trends**
- **The Future**



Lumber Consumption, Trade and Production

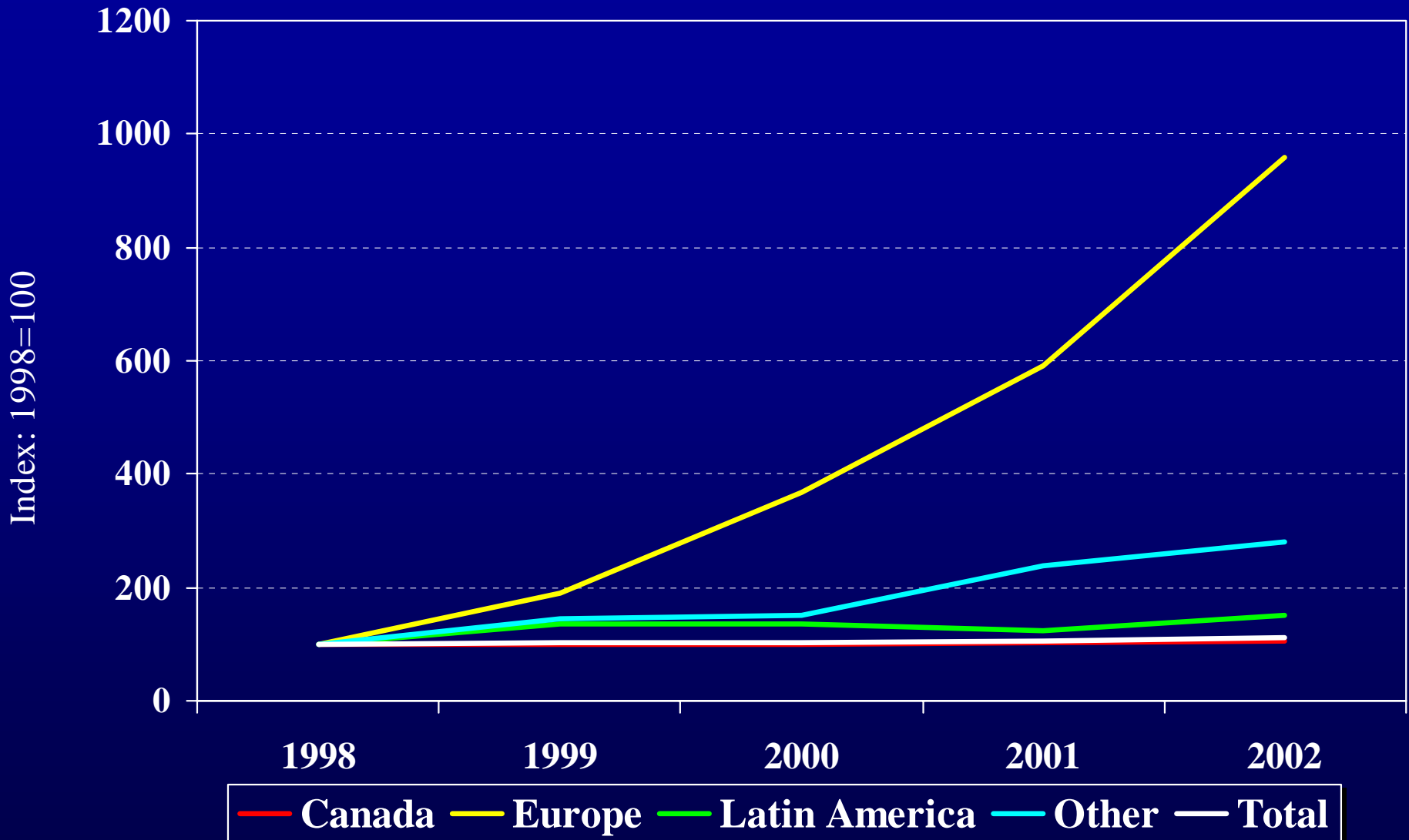


Source: WWPA and FAS



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Conifer Lumber Imports to the US

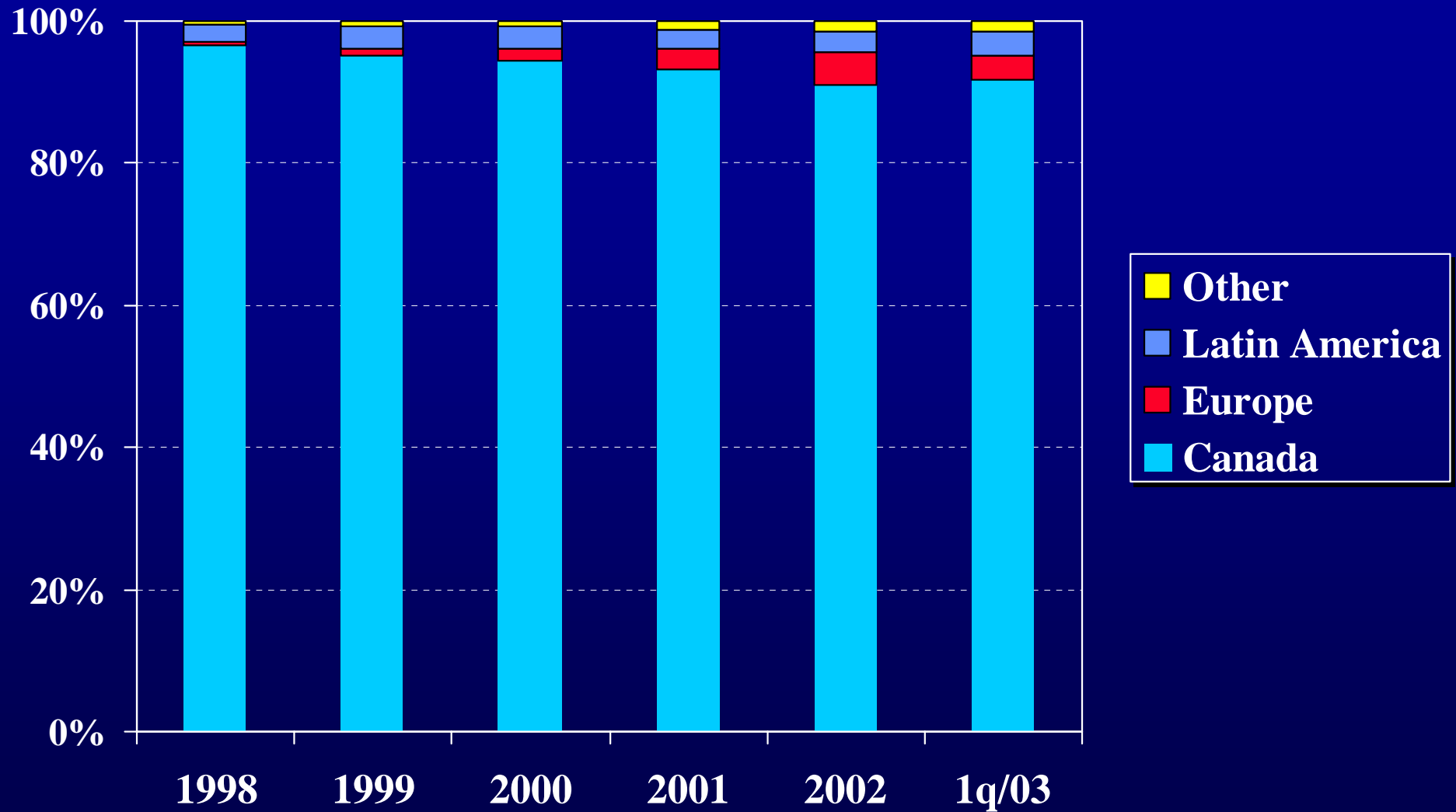


Source: US Department of Commerce

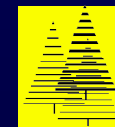


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Lumber Imports to the US



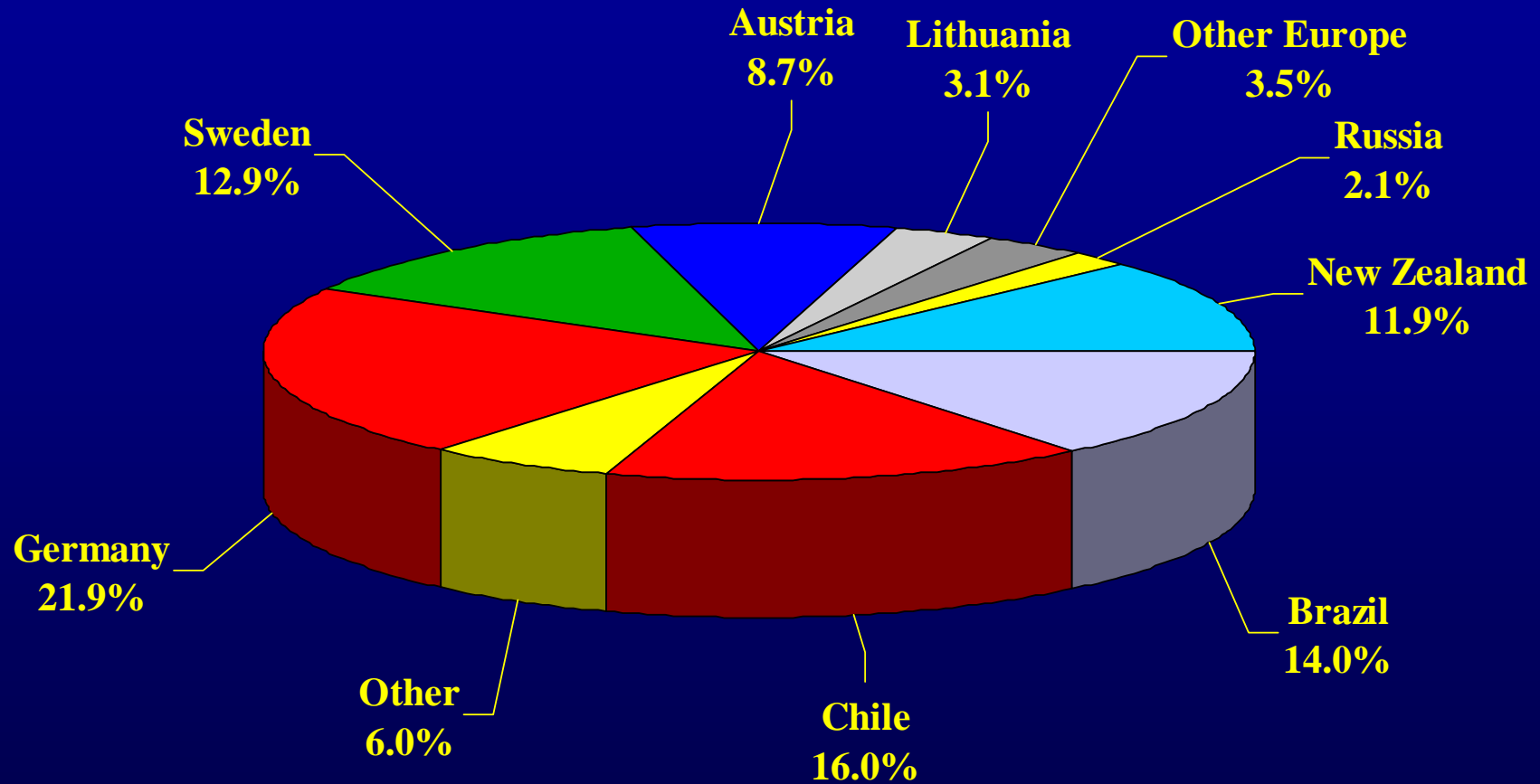
Source: US Department of Commerce



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Softwood Lumber Imports to the US in 2002

Non-Canadian

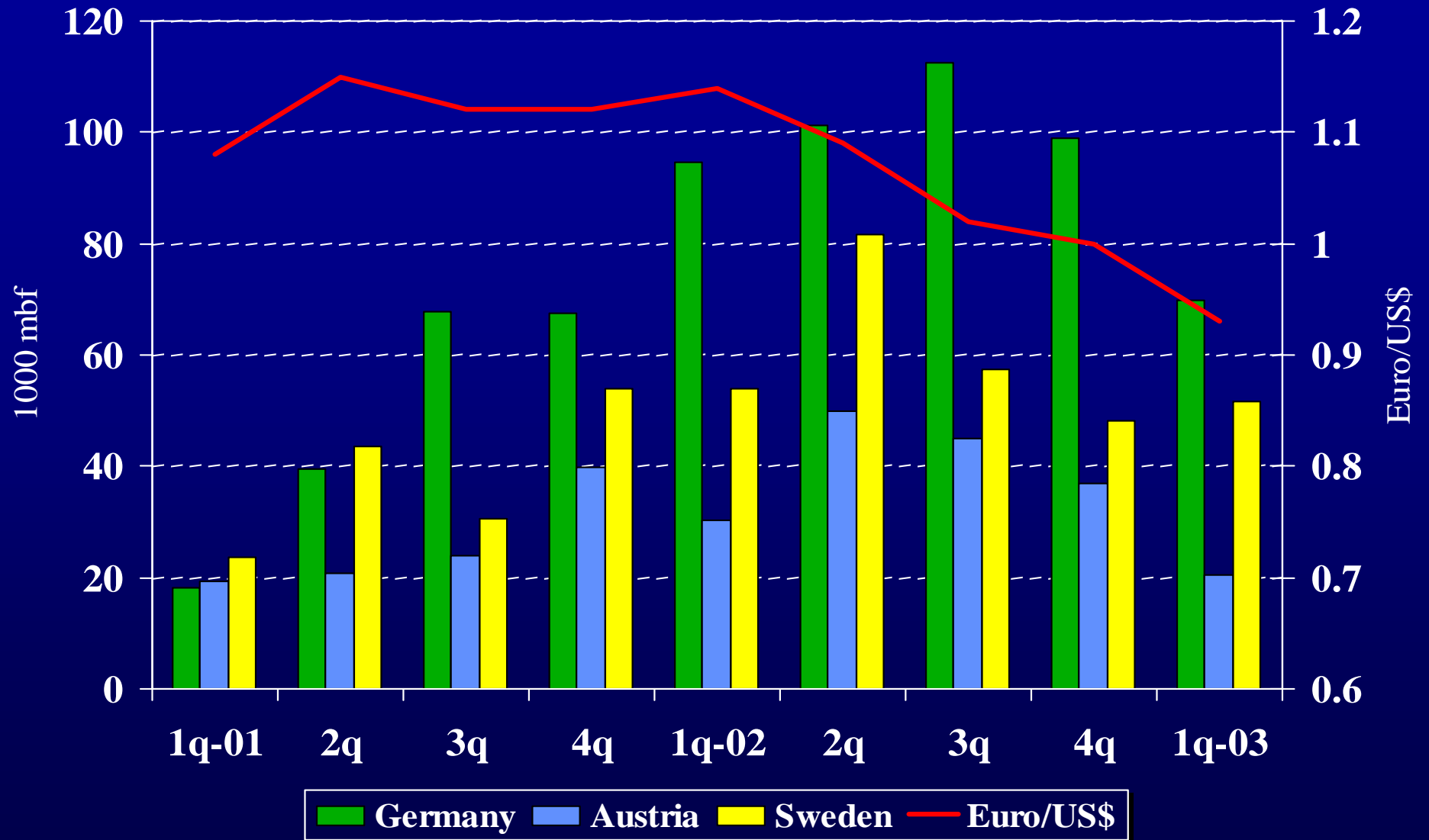


Source: US Department of Commerce



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Lumber Imports to the US from the EU



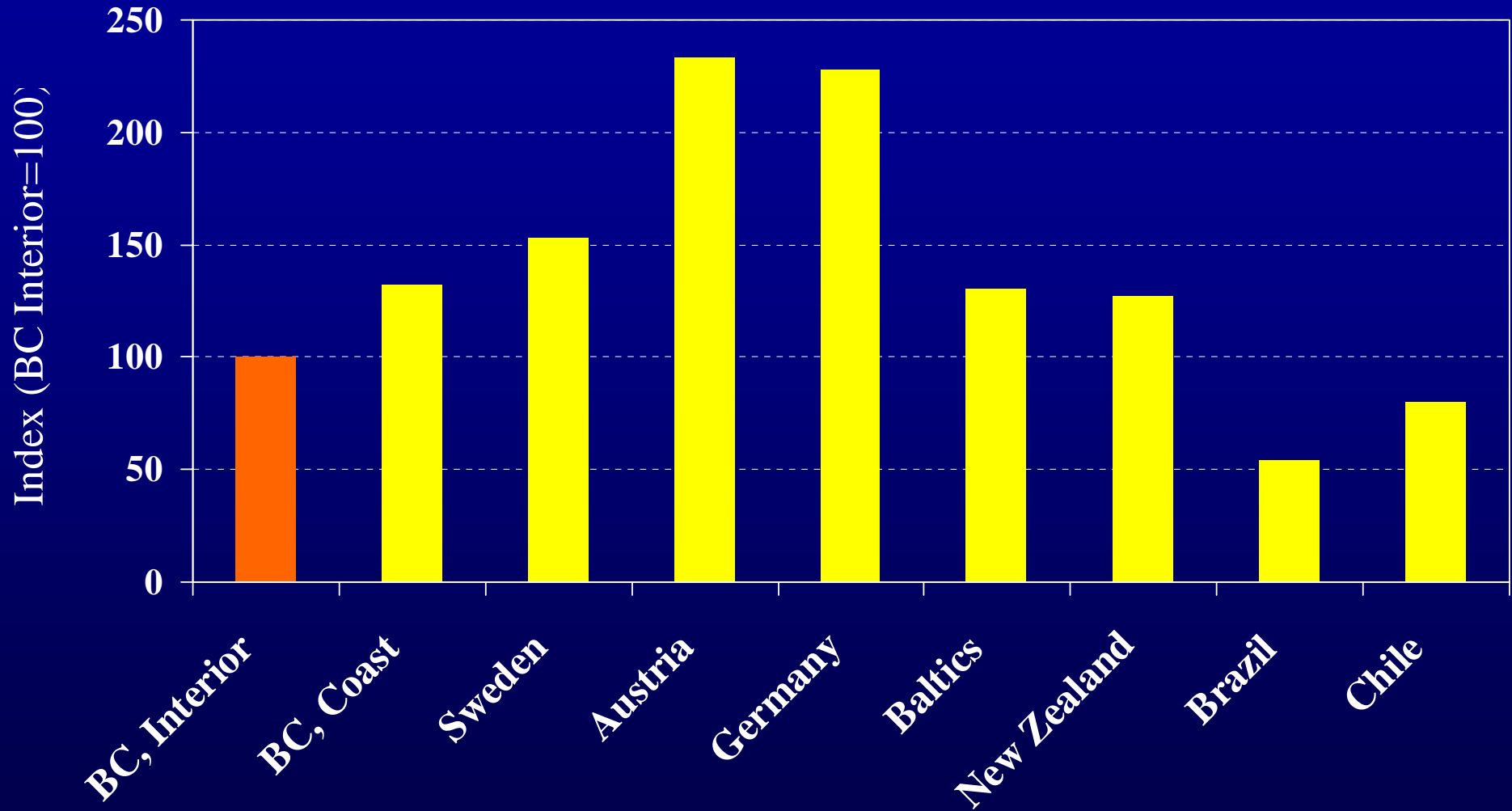
Source: US Department of Commerce



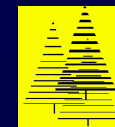
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Conifer Sawlog Costs in 1q/2003

(Delivered in US\$/m³ub)

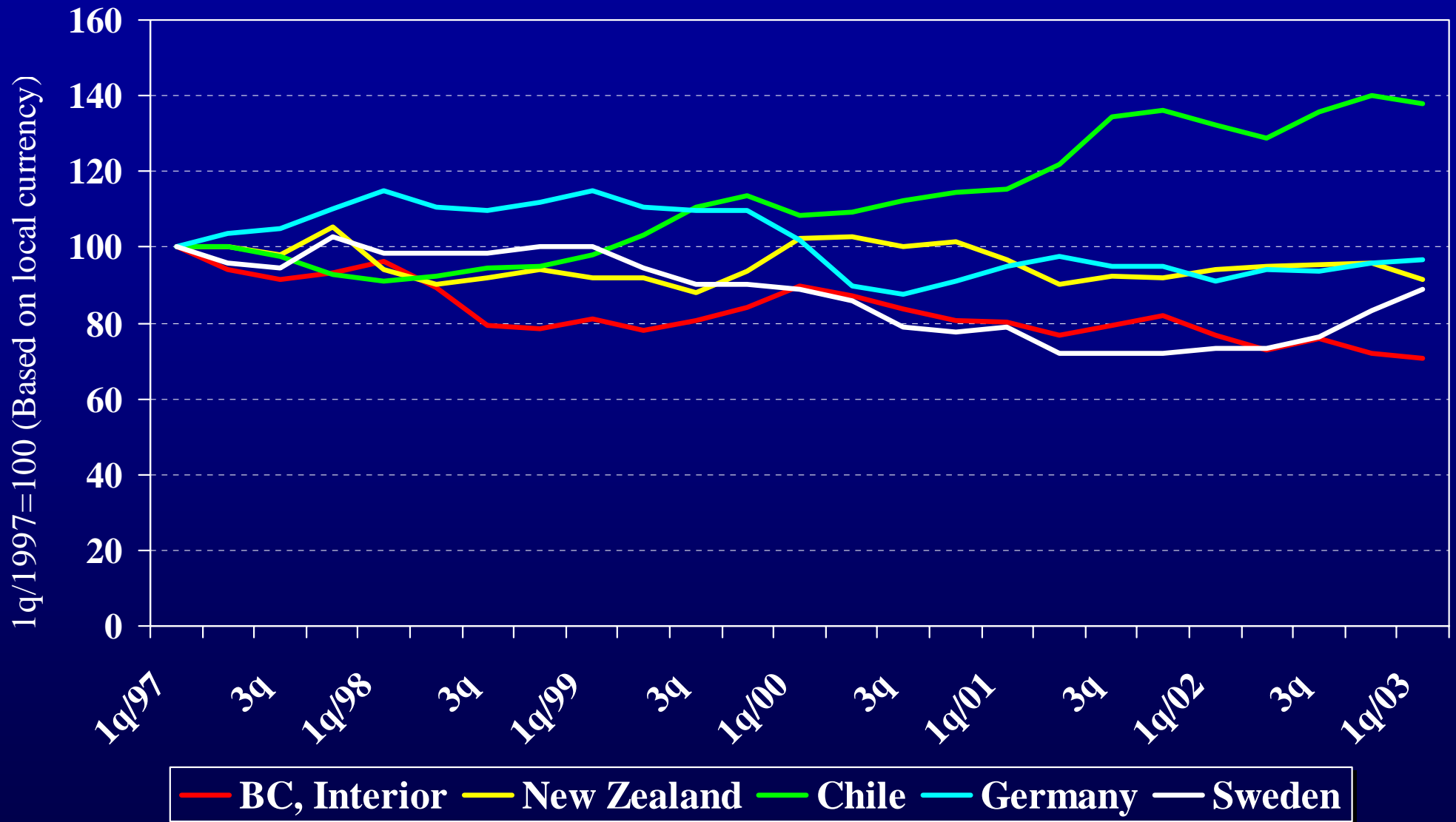


Source: Wood Resource Quarterly (WRI)

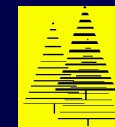


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Conifer Sawlog Price Index 1997-2003

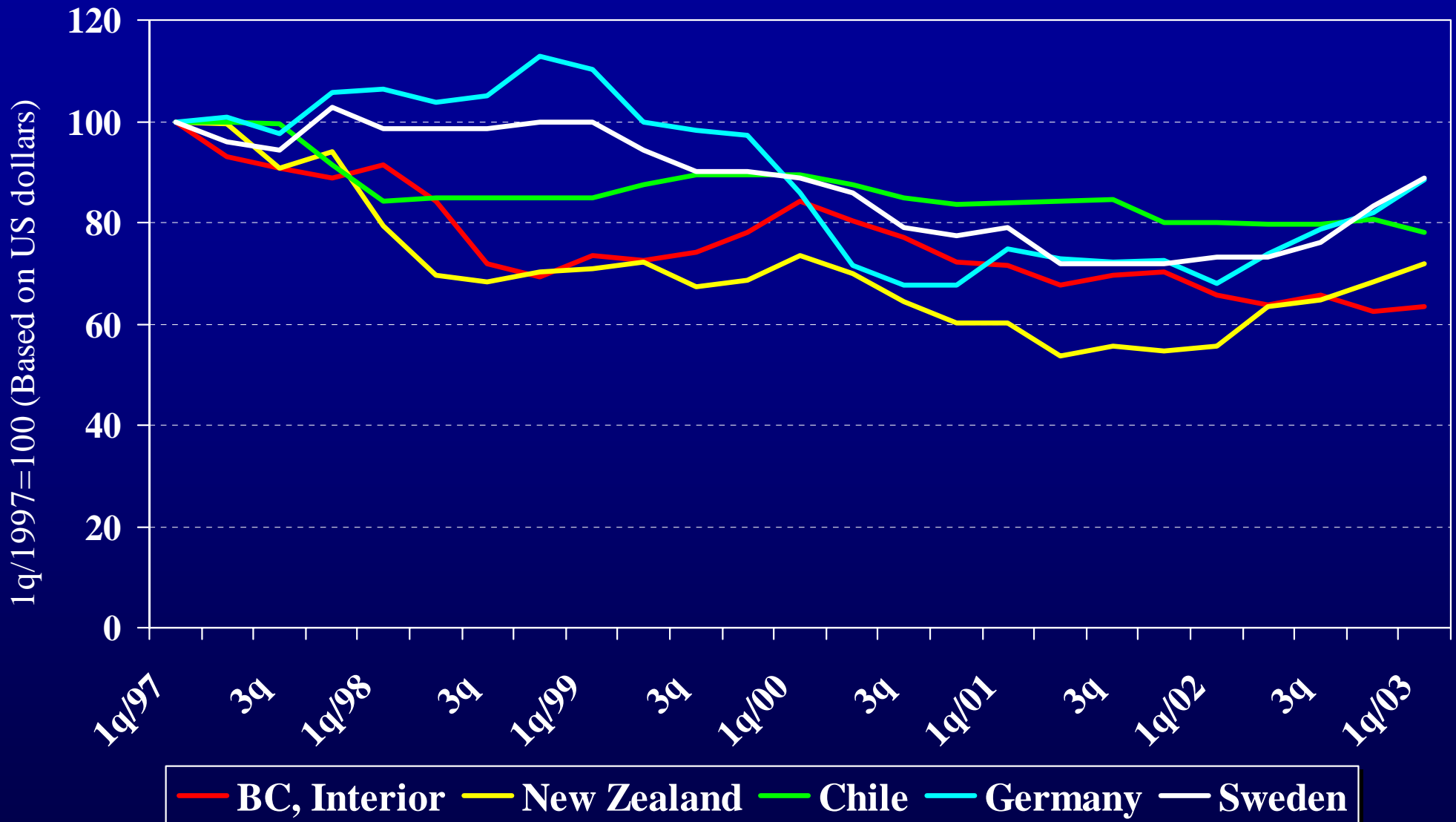


Source: Wood Resource Quarterly (WRI)



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Conifer Sawlog Price Index 1997-2003

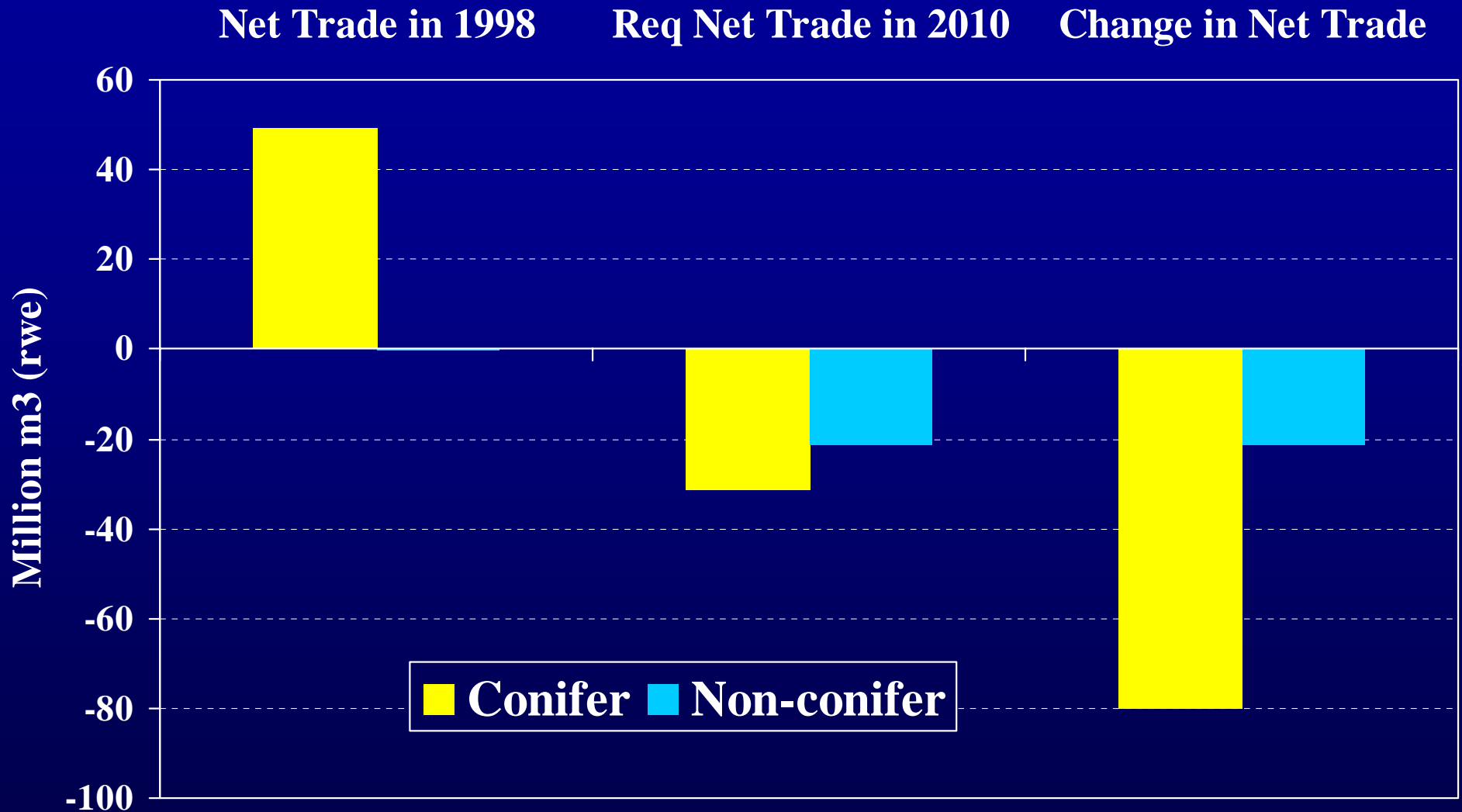


Source: Wood Resource Quarterly (WRI)



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Forest Product Net Trade in the Pacific Rim



Source: Pacific Rim Trade Outlook Study, WRI



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The Future

- **US Lumber Demand and Production Capacity?**
- **US Imports from Europe?**
- **Lumber Exports from Russia?**
- **Latin America's Exports of Wood Products?**
- **Lumber vs. Value-Added Imports?**



Questions?

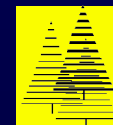
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